

# Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTC051130

September 16, 2024

From

**Jamnagar Utilities & Power Private Limited** (JUPL or "Acquirer")

CIN U40100GJ1991PTC051130

1<sup>st</sup> Floor, Maker Chambers IV,  
222 Nariman Point, Mumbai 400021

To

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No C/1, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400051

Dear Sirs,

**Sub: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Jamnagar Utilities & Power Private Limited being the person forming part of the promoter and promoter group of Jio Financial Services Limited (JFSL) intend to acquire from one of the promoter group entity by way of 'inter-se' transfer aggregating up to 1,30,00,000 Equity Shares of JFSL as per details set out in the disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"). The proposed transfer is only between the existing persons belonging to promoter and promoter group. This is acquisition pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(iii).

The Format as prescribed under Regulation 10(5) of the Takeover Regulations setting out the details of the proposed acquisition of shares of JFSL by way of inter-se transfer, is attached.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Jamnagar Utilities & Power Private Limited**

**Vijay Agarwal**  
**Company Secretary**

**Encl.: As above**

Copy to: Jio Financial Services Limited  
1st Floor, Building 4NA, Maker Maxity, Bandra Kurla Complex,  
Bandra East, Mumbai 400 051

Corporate Office:- 1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021;  
Tel:- 0091 22 35557100, Fax:- 0091 22 35555560 Email:- [company.secretary@jupl.co.in](mailto:company.secretary@jupl.co.in) Website:- [www.jupl.co.in](http://www.jupl.co.in)

# Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTC051130

## **Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Jio Financial Services Limited
2.	Name of the acquirer(s)	Jamnagar Utilities & Power Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Reliance Industries Holding Private Limited
	b. Proposed date of acquisition	23.09.2024 to 27.09.2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Upto 1,30,00,000
	d. Total shares to be acquired as % of share capital of TC	Not over 0.205%
	e. Price at which shares are proposed to be acquired	At the market price on the date of acquisition subject to proviso to Regulation 10(1)(a)
	f. Rationale, if any, for the proposed transfer	Transfer from holding company to its subsidiary
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 341.34 (based on rates on NSE)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer confirms that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.

Corporate Office:- 1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021;  
Tel:- 0091 22 35557100, Fax:- 0091 22 35555560 Email:- [company.secretary@jupl.co.in](mailto:company.secretary@jupl.co.in) Website:- [www.jupl.co.in](http://www.jupl.co.in)

Registered Office: CPP Control Room, Village Padana, Taluka Lalpur, District Jamnagar – 361 280, Gujarat

# Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTCo51130

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during three years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous three years prior to the date of proposed acquisition to be furnished	Transferor and Transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011  Enclosed as Annexures A1, A2, A3 and A4			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer has complied with conditions specified under Regulation 10(1)(a)(iii) read with the proviso to Regulation 10(1)(a) with respect to exemptions.			
11.	Shareholding Details	Before the proposed Transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	As per Annexure B			
	b. Seller (s)				

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

## For Jamnagar Utilities & Power Private Limited

**Vijay Agarwal**  
**Company Secretary**

Date: September 16, 2024

Place: Mumbai

Corporate Office:- 1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021;  
Tel:- 0091 22 35557100, Fax:- 0091 22 35555560 Email:- [company.secretary@jupl.co.in](mailto:company.secretary@jupl.co.in) Website:- [www.jupl.co.in](http://www.jupl.co.in)

Registered Office: CPP Control Room, Village Padana, Taluka Lalpur, District Jamnagar – 361 280, Gujarat

Date: August 22, 2023

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Dear Sirs,

**Sub: Disclosure under regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Please find enclosed the disclosure under regulation 29(1) of the Takeover Regulations in respect of acquisition of shares of Jio Financial Services Limited by the promoter and promoter group on August 10, 2023 (The equity shares of Jio Financial Services Limited were listed and admitted to trading from August 21, 2023) pursuant to the Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited (presently known as Jio Financial Services Limited) and its shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, sanctioned by the Hon'ble National Company Law Tribunal, Mumbai bench on June 28, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Reliance Industries Holding Private Limited  
(for and on behalf of individuals and entities listed at sr.no.s 1 to 48 of Annexure A to the declaration)**

**Vijay Ramniwas  
Agarwal**

**Vijay R Agarwal  
Company Secretary**

Digitally signed by Vijay Ramniwas Agarwal  
DN: c=IN, st=Maharashtra,  
2.5.4.20=0e81e1a3b2804e1e3ca2645a9619870271087a2c4c9a02  
c08077994c81086, postalCode=400051,  
street=2203,Sorrento,Vera Desai Road, Andheri  
West,Mumbai,ApexNagar,Mumbai,India,  
pseudoym=b0f6e213d27239c5a0af3366a5d, title=2776,  
serialNumber=13443046553172a7a504c4519181c206070e9a7a12  
bc1a252ca3a0196961, o=Personal, cn=Vijay Ramniwas Agarwal  
Date: 2023.08.22 20:44:51 +05'30'

**For Reliance Welfare Association  
(entity listed at sr.no 49 of Annexure A  
to the declaration)**

**Srinivasan  
Bodapati**

**B. Srinivasan  
Authorised Signatory**

Digitally signed by Srinivasan Bodapati  
DN: c=IN, st=Maharashtra,  
2.5.4.20=64eadedde1baab74dd0a40392007c8d310ca998  
8a75ea94eedf12e335af28f4, postalCode=400025,  
street=Prabhadevi, Dadar West, Mumbai,  
pseudoym=089ac5f0f1f4f5ea33982a65f0cb085,  
serialNumber=ddaa149d56018374f8807bf8f56e17158a0b4  
e5d8ae23cc35e659f52a067467, o=Personal, cn=Srinivasan  
Bodapati  
Date: 2023.08.22 20:49:45 +05'30'

Encl: As above

Copy to:  
The Company Secretary and Compliance Officer  
Jio Financial Services Limited  
1st Floor, Building 4NA, Maker Maxity,  
Bandra Kurla Complex,  
Bandra East, Mumbai 400 051,  
Maharashtra, India

**Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>Jio Financial Services Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure 'A'		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Nil	N.A.	N.A.
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	290,99,23,222	45.80%	45.80%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	290,99,23,222	45.80%	45.80%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	290,99,23,222	45.80%	45.80%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	290,99,23,222	45.80%	45.80%
Mode of acquisition ( <del>e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.</del> )	Equity Shares were allotted pursuant to the Scheme of Arrangement between Reliance Industries Limited and its shareholders and creditors & Reliance Strategic Investments Limited (presently known as Jio Financial Services Limited) and its shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), sanctioned by the Hon'ble National Company Law Tribunal, Mumbai bench vide its Order dated June 28, 2023		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully paid-up equity shares of face value of Rs. 10 each of the Target Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Allotment - August 10, 2023. The Equity Shares of the Target Company were listed and admitted to trading from August 21, 2023		

Equity share capital / total voting capital of the TC before the said acquisition	No. of equity shares : 20,20,200 Face value of Rs. 10 each (These equity shares were cancelled w.e.f. August 10, 2023 in terms of the Scheme)
Equity share capital/ total voting capital of the TC after the said acquisition	No. of Equity shares: 635,32,84,188 Face value of Rs. 10 each
Total diluted share/voting capital of the TC after the said acquisition	No. of Equity shares: 635,32,84,188 Face value of Rs. 10 each

**For Reliance Industries Holding Private Limited  
(for and on behalf of individuals and entities listed at sr.no.s 1 to 48 of Annexure A to the declaration)**

Vijay Ramniwas  
Agarwal

**Vijay R Agarwal  
Company Secretary**

Digitally signed by Vijay Ramniwas Agarwal  
DN: c=IN, st=Maharashtra,  
2.5.4.20=64eadeddb1babb74dd0a40392007c8d310ca9988a73e  
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Dadar West, Mumbai, Mumbai,  
street=220, Sreeneto, Veera Desai Road, Andheri  
West, Mumbai, India, postalCode=400058,  
pseudoym=089ac5f01ff4f5ea33982a65f0db085,  
serialNumber=d4a140d56018374f880fb8fd56e17158a0b4e6afa  
e32ccc95e605f82a067467, o=Personal, cn=Vijay Ramniwas Agarwal  
Date: 2023.08.22 20:46:40 +05'30'

**For Reliance Welfare Association  
(entity listed at sr.no 49 of Annexure A to the declaration)**

Srinivasan  
Bodapati

**B. Srinivasan  
Authorised Signatory**

Digitally signed by Srinivasan Bodapati  
DN: c=IN, st=Maharashtra,  
2.5.4.20=64eadeddb1babb74dd0a40392007c8d310ca9988a73e  
a94e6df12e333af28f4, postalCode=400025, street=Prabhadevi,  
Dadar West, Mumbai, Mumbai,  
pseudoym=089ac5f01ff4f5ea33982a65f0db085,  
serialNumber=d4a140d56018374f880fb8fd56e17158a0b4e6afa  
e32ccc95e605f82a067467, o=Personal, cn=Srinivasan Bodapati  
Date: 2023.08.22 20:51:42 +05'30'

**Part-B\*\*\***

**Name of the Target Company: Jio Financial Services Limited (JFSL)**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
As per Annexure 'B'		

**For Reliance Industries Holding Private Limited  
(for and on behalf of individuals and entities listed at sr.no.s 1 to 48 of Annexure A to the declaration)**

Vijay Ramniwas  
Agarwal

Digitally signed by Vijay Ramniwas Agarwal  
DN: c=IN, st=Maharashtra,  
2.5.4.20=64eade0d8e1babb74d0ba40392007c8d310ca  
9f86a72ea94edcfd12e533a28f4, postalCode=400025,  
street=Prabhadevi, Dadar West, Mumbai, Mumbai,  
pseudonym=089ac5f01ff45ea33982a65f0db085,  
serialNumber=d4a149d56018374880f8fd56e17158a  
0b4e5af3e32cc95a505f82a067467, o=Personal,  
cn=Srinivasan Bodapati  
Date: 2023.08.22 20:53:38 +05'30'

**Vijay R Agarwal  
Company Secretary**

**For Reliance Welfare Association  
(entity listed at sr.no 49 of Annexure A to the declaration)**

**Srinivasan  
Bodapati**

Digitally signed by Srinivasan Bodapati  
DN: c=IN, st=Maharashtra,  
2.5.4.20=64eade0d8e1babb74d0ba40392007c8d310ca  
9f86a72ea94edcfd12e533a28f4, postalCode=400025,  
street=Prabhadevi, Dadar West, Mumbai, Mumbai,  
pseudonym=089ac5f01ff45ea33982a65f0db085,  
serialNumber=d4a149d56018374880f8fd56e17158a  
0b4e5af3e32cc95a505f82a067467, o=Personal,  
cn=Srinivasan Bodapati  
Date: 2023.08.22 20:53:38 +05'30'

**B. Srinivasan  
Authorised Signatory**

Date: August 22, 2023

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\* ) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



## Disclosure under Regulation 29(1) with respect to Jio Financial Services Limited

Sr.no	Shareholder	Before the Acquisition			Details of Acquisition			After the Acquisition		
		No of shares/voting rights	% w.r.t. total share capital of TC	% w.r.t. total share capital of TC (diluted basis)	No of shares/voting rights	% w.r.t. total share capital of TC	% w.r.t. total share capital of TC (diluted basis)	No of shares/voting rights	% w.r.t. total share capital of TC	% w.r.t. total share capital of TC (diluted basis)
1	Mukesh D Ambani	-	-	-	80 52 020	0.13	0.13	80 52 020	0.13	0.13
2	Nita M Ambani	-	-	-	80 52 021	0.13	0.13	80 52 021	0.13	0.13
3	Isha M Ambani	-	-	-	80 52 021	0.13	0.13	80 52 021	0.13	0.13
4	Akash M Ambani	-	-	-	80 52 021	0.13	0.13	80 52 021	0.13	0.13
5	Anant M Ambani	-	-	-	80 52 021	0.13	0.13	80 52 021	0.13	0.13
6	K D Ambani	-	-	-	1 57 41 322	0.25	0.25	1 57 41 322	0.25	0.25
7	Srichakra Commercials LLP	-	-	-	73 95 99 829	11.64	11.64	73 95 99 829	11.64	11.64
8	Devarshi Commercials LLP	-	-	-	54 55 69 460	8.59	8.59	54 55 69 460	8.59	8.59
9	Karuna Commercials LLP	-	-	-	54 55 69 460	8.59	8.59	54 55 69 460	8.59	8.59
10	Tattvam Enterprises LLP	-	-	-	54 55 69 460	8.59	8.59	54 55 69 460	8.59	8.59
11	Samajit Enterprises LLP	-	-	-	12 46 25 274	1.96	1.96	12 46 25 274	1.96	1.96
12	Abhayprada Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
13	Adisesh Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
14	Ajitesh Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
15	Badri Commercials LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
16	Bhuvanesh Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
17	Chakradhar Commercials LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
18	Chakresh Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
19	Chhatrabhuj Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
20	Harinarayan Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
21	Kankhal Trading LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
22	Pavana Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
23	Pitambar Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
24	Rishikesh Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
25	Shripal Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
26	Taran Enterprises LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
27	Trilokesh Commercials LLP	-	-	-	215	0.00	0.00	215	0.00	0.00
28	Vishatan Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
29	Reliance Industries Holding Private Ltd	-	-	-	30 40 14 856	4.79	4.79	30 40 14 856	4.79	4.79
30	Synergy Synthetics Private Limited	-	-	-	215	0.00	0.00	215	0.00	0.00
31	Exotic Officeinfra Private Limited	-	-	-	27 674	0.00	0.00	27 674	0.00	0.00
32	Carat Holdings and Trading Co Pvt Ltd	-	-	-	10 951	0.00	0.00	10 951	0.00	0.00
33	Neutron Enterprises Private Limited	-	-	-	1 849	0.00	0.00	1 849	0.00	0.00
34	Futura Commercials Private Limited	-	-	-	1 814	0.00	0.00	1 814	0.00	0.00
35	Chakradev Enterprises LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
36	Janardan Commercials LLP	-	-	-	216	0.00	0.00	216	0.00	0.00
37	Elakshi Commercials Private Limited	-	-	-	108	0.00	0.00	108	0.00	0.00
38	Pinakin Commercials Private Limited	-	-	-	108	0.00	0.00	108	0.00	0.00
39	Svar Enterprises LLP	-	-	-	1 35 89 367	0.21	0.21	1 35 89 367	0.21	0.21
40	Vasuprada Enterprises LLP	-	-	-	13 15 925	0.02	0.02	13 15 925	0.02	0.02
41	Kamalakar Enterprises LLP	-	-	-	213	0.00	0.00	213	0.00	0.00
42	Narahari Enterprises LLP	-	-	-	213	0.00	0.00	213	0.00	0.00
43	Shreeji Comtrade LLP	-	-	-	1 43 37 965	0.23	0.23	1 43 37 965	0.23	0.23
44	Shrikrishna Tradecom LLP	-	-	-	1 43 37 965	0.23	0.23	1 43 37 965	0.23	0.23
45	Reliance Life Sciences Private Limited #	-	-	-	0	0.00	0.00	0	0.00	0.00
46	Sikka Ports & Terminals Limited #	-	-	-	0	0.00	0.00	0	0.00	0.00
47	Jamnagar Utilities and Power Private Limited #	-	-	-	0	0.00	0.00	0	0.00	0.00
48	EWPL Holdings Private Limited #	-	-	-	0	0.00	0.00	0	0.00	0.00
49	Reliance Welfare Association	-	-	-	53 44 997	0.08	0.08	53 44 997	0.08	0.08
	<b>Total</b>				<b>290 99 23 222</b>	<b>45.80</b>	<b>45.80</b>	<b>290 99 23 222</b>	<b>45.80</b>	<b>45.80</b>

#Currently these entities do not hold any share in the TC. However, they form part of Promoter and Promoter Group of the TC

# RELIANCE INDUSTRIES HOLDING PRIVATE LIMITED

Corporate Identity Number : U51103MH2007PTC168016  
Website : [www.rihpl.in](http://www.rihpl.in) Mail Id : [info@rihpl.in](mailto:info@rihpl.in)

---

Regd. Office: 84-A, Mittal Court, 8<sup>th</sup> Floor, 224, Nariman Point, Mumbai 400 021.  
Tel.: 35614700, Fax: 22871046.

March 14, 2024

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051.

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

Dear Sirs,


**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {"Takeover Regulations"}**

Please find attached the disclosure under Regulation 29(2) of Takeover Regulations in respect of sale of shares of Jio Financial Services Limited by the Company on March 13, 2024.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Reliance Industries Holding Private Limited**

BHAVIN  
SURESH  
MEHTA

 Digitally signed by  
BHAVIN SURESH MEHTA  
Date: 2024.03.14  
17:27:34 +05'30'

**Bhavin Mehta**  
**Director**

Encl: as above

Copy to:

The Company Secretary  
Jio Financial Services Limited  
1st Floor, Building 4NA,  
Maker Maxity, Bandra Kurla Complex,  
Bandra(East), Mumbai – 400051

# RELIANCE INDUSTRIES HOLDING PRIVATE LIMITED

Corporate Identity Number : U51103MH2007PTC168016

Website : [www.rihpl.in](http://www.rihpl.in) Mail Id : [info@rihpl.in](mailto:info@rihpl.in)

Regd. Office: 84-A, Mittal Court, 8<sup>th</sup> Floor, 224, Nariman Point, Mumbai 400 021.

Tel.: 35614700, Fax: 22871046.

## Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jio Financial Services Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Reliance Industries Holding Private Limited		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition / sale under consideration, holding of :</b>			
a) Shares carrying voting rights	30,40,14,856	4.785	4.785
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	30,40,14,856	4.785	4.785
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	10,00,00,000	1.574	1.574
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	10,00,00,000	1.574	1.574

# RELIANCE INDUSTRIES HOLDING PRIVATE LIMITED

Corporate Identity Number : U51103MH2007PTC168016  
Website : [www.rihpl.in](http://www.rihpl.in) Mail Id : [info@rihpl.in](mailto:info@rihpl.in)

Regd. Office: 84-A, Mittal Court, 8<sup>th</sup> Floor, 224, Nariman Point, Mumbai 400 021.  
Tel.: 35614700, Fax: 22871046.

Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC(**)
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	20,40,14,856	3.211	3.211
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	20,40,14,856	3.211	3.211
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Transfer from holding company to its subsidiaries through off-market.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	March 13, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity share capital – 635,32,84,188 (No. of shares)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity share capital – 635,32,84,188 (No. of shares)		
Total diluted share/voting capital of the TC after the said acquisition	Equity share capital – 635,32,84,188 (No. of shares)		

NA – Not Applicable

The Acquirers and seller are part of the promoter and promoter group. The aggregate shareholding of the promoter and promoter group prior to the transfers and after the transfers has remained unchanged.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

## For Reliance Industries Holding Private Limited

BHAVIN  
SURESH  
MEHTA

Digitally signed by  
BHAVIN SURESH MEHTA  
Date: 2024.03.14  
17:28:30 +05'30'

**Bhavin Mehta**  
**Director**

Place: Mumbai

Date: March 14, 2024

March 14, 2024

From

(i) **Sikka Ports & Terminals Limited** - CIN U45102GJ1997PLC031906 (SPTL)  
1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021

and

(ii) **Jamnagar Utilities & Power Private Limited** - CIN U40100GJ1991PTC051130 (JUPL)  
1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021

(SPTL and JUPL together referred to as Acquirers)

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No C/1, G Block, Bandra Kurla Complex  
Bandra (East), Mumbai 400051

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {"Takeover Regulations"}**

Please find attached the disclosure under Regulation 29(2) of the Takeover Regulations in respect of acquisition of shares of Jio Financial Services Limited made on 13.03.2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Sikka Ports & Terminals Limited**

FORUM  
JAY SHETH

Digitally signed by  
FORUM JAY SHETH  
Date: 2024.03.14  
17:32:02 +05'30'

**Forum Sheth**  
**Company Secretary**

**For Jamnagar Utilities & Power Private Limited**

VIJAY  
RAMNIWAS  
AGARWAL

Digitally signed by  
VIJAY RAMNIWAS  
AGARWAL  
Date: 2024.03.14  
17:34:15 +05'30'

**Vijay Agarwal**  
**Company Secretary**

**Encl.: As above**

Copy to:

The Company Secretary  
Jio Financial Services Limited  
1st Floor, Building 4NA,  
Maker Maxity, Bandra Kurla Complex,  
Bandra(East), Mumbai – 400051

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Jio Financial Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	i) Sikka Ports & Terminals Limited ii) Jamnagar Utilities & Power Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
i) Sikka Ports & Terminals Limited	3,85,00,000	0.606%	0.606%
ii) Jamnagar Utilities & Power Private Limited	4,54,64,144	0.716%	0.716%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)			
i) Sikka Ports & Terminals Limited	3,85,00,000	0.606%	0.606%
ii) Jamnagar Utilities & Power Private Limited	4,54,64,144	0.716%	0.716%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ sold			
i) Sikka Ports & Terminals Limited	3,00,00,000	0.472%	0.472%
ii) Jamnagar Utilities & Power Private Limited	7,00,00,000	1.102%	1.102%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)			
i) Sikka Ports & Terminals Limited	3,00,00,000	0.472%	0.472%
ii) Jamnagar Utilities & Power Private Limited	7,00,00,000	1.102%	1.102%

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
i) Sikka Ports & Terminals Limited	6,85,00,000	1.078%	1.078%
ii) Jamnagar Utilities & Power Private Limited	11,54,64,144	1.817%	1.817%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)			
i) Sikka Ports & Terminals Limited	6,85,00,000	1.078%	1.078%
ii) Jamnagar Utilities & Power Private Limited	11,54,64,144	1.817%	1.817%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc):	Transfer from holding company to its subsidiaries through off-market.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	13.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity share capital – 635,32,84,188 (No. of shares)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity share capital – 635,32,84,188 (No. of shares)		
Total diluted share/voting capital of the TC after the said acquisition	Equity share capital – 635,32,84,188 (No. of shares)		

NA – Not Applicable

The Acquirers and seller are part of the promoter and promoter group. The aggregate shareholding of the promoter and promoter group prior to the transfers and after the transfers has remained unchanged.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

### For Sikka Ports & Terminals Limited

**FORUM**  
**JAY SHETH**

Digitally signed by  
FORUM JAY SHETH  
Date: 2024.03.14  
17:33:06 +05'30'

**Forum Sheth**  
**Company Secretary**

### For Jamnagar Utilities & Power Private Limited

**VIJAY**  
**RAMNIWAS**  
**AGARWAL**

Digitally signed by  
VIJAY RAMNIWAS  
AGARWAL  
Date: 2024.03.14  
17:34:49 +05'30'

**Vijay Agarwal**  
**Company Secretary**

Date: March 14, 2024

Place: Mumbai

# RELIANCE INDUSTRIES HOLDING PRIVATE LIMITED

Corporate Identity Number : U51103MH2007PTC168016

Website : [www.rihpl.in](http://www.rihpl.in) Mail Id : [info@rihpl.in](mailto:info@rihpl.in)

Regd. Office: 84-A, Mittal Court, 8<sup>th</sup> Floor, 224, Nariman Point, Mumbai 400 021.

Tel.: 35614700, Fax: 22871046.

April 8, 2024

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Dear Sirs,

**Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, the individuals and entities belonging to the promoter and promoter group (listed in Annexure A) of Jio Financial Services Limited (JFSL) (NSE Symbol: JIOFIN and BSE Code: 543940), the Target Company, hereby declare that we have not created any encumbrance on the shares of JFSL held by us, directly or indirectly, at any time during the financial year 2023-24.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Reliance Industries Holding Private Limited  
(for and on behalf of individuals and entities  
listed at sr. nos. 1 to 48 of Annexure A to the  
declaration)**

VIJAY RAMNIWAS  
AGARWAL

Digitally signed by VIJAY  
RAMNIWAS AGARWAL  
Date: 2024.04.08 19:26:48  
+05'30'

**Vijay R Agarwal**  
**Company Secretary**

Encl.: As above

Copy to:  
The Company Secretary  
Jio Financial Services Limited  
1<sup>st</sup> Floor, Building 4NA, Maker Maxity,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051.

The Audit Committee  
Jio Financial Services Limited  
1<sup>st</sup> Floor, Building 4NA, Maker Maxity,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051.



# RELIANCE INDUSTRIES HOLDING PRIVATE LIMITED

Corporate Identity Number : U51103MH2007PTC168016

Website : [www.rihpl.in](http://www.rihpl.in) Mail Id : [info@rihpl.in](mailto:info@rihpl.in)

Regd. Office: 84-A, Mittal Court, 8<sup>th</sup> Floor, 224, Nariman Point, Mumbai 400 021.

Tel.: 35614700, Fax: 22871046.

**Annexure 'A'**

Promoter and Promoter Group of Jio Financial Services Limited

S. No.	Name
	<b>Promoter</b>
1	Mukesh D Ambani
	<b>Promoter Group</b>
2	Nita M Ambani
3	Isha M Ambani
4	Akash M Ambani
5	Anant M Ambani
6	K D Ambani
7	Srichakra Commercials LLP
8	Devarshi Commercials LLP
9	Karuna Commercials LLP
10	Tattvam Enterprises LLP
11	Samarjit Enterprises LLP
12	Abhayaprada Enterprises LLP
13	Adisesh Enterprises LLP
14	Ajitesh Enterprises LLP
15	Badri Commercials LLP
16	Bhuvanesh Enterprises LLP
17	Chakradhar Commercials LLP
18	Chakresh Enterprises LLP
19	Chhatrabhuj Enterprises LLP
20	Harinarayan Enterprises LLP
21	Kankhal Trading LLP
22	Pavana Enterprises LLP
23	Pitambar Enterprises LLP
24	Rishikesh Enterprises LLP
25	Shripal Enterprises LLP
26	Taran Enterprises LLP
27	Trilokesh Commercials LLP
28	Vishatan Enterprises LLP
29	Reliance Industries Holding Private Limited
30	Synergy Synthetics Private Limited
31	Exotic Officeinfra Private Limited
32	Carat Holdings and Trading Co Pvt Ltd
33	Neutron Enterprises Private Limited
34	Futura Commercials Private Limited

# RELIANCE INDUSTRIES HOLDING PRIVATE LIMITED

Corporate Identity Number : U51103MH2007PTC168016

Website : [www.rihpl.in](http://www.rihpl.in) Mail Id : [info@rihpl.in](mailto:info@rihpl.in)

Regd. Office: 84-A, Mittal Court, 8<sup>th</sup> Floor, 224, Nariman Point, Mumbai 400 021.

Tel.: 35614700, Fax: 22871046.

S. No.	Name
35	Chakradev Enterprises LLP
36	Janardan Commercials LLP
37	Elakshi Commercials Private Limited
38	Pinakin Commercials Private Limited
39	Svar Enterprises LLP
40	Vasuprada Enterprises LLP
41	Kamalakar Enterprises LLP
42	Narahari Enterprises LLP
43	Shreeji Comtrade LLP
44	Shrikrishna Tradecom LLP
45	Reliance Life Sciences Private Limited
46	Sikka Ports & Terminals Limited
47	Jamnagar Utilities and Power Private Limited
48	Tiruttani Infralog Private Limited

**For Reliance Industries Holding Private Limited  
(for and on behalf of individuals and entities  
listed at sr. nos. 1 to 48 of Annexure A to the  
declaration)**

VIJAY RAMNIWAS AGARWAL  
Digitally signed by VIJAY  
RAMNIWAS AGARWAL  
Date: 2024.04.08 19:26:05  
+05'30'

**Vijay R Agarwal**  
**Company Secretary**

Place: Mumbai

Date: April 8, 2024

# Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTC051130

Annexure 'B'

Sr. No.	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
a. Acquirer(s) and PACs (other than sellers)					
1.	Jamnagar Utilities & Power Private Limited	11,54,64,144	1.817%	12,84,64,144	2.022%
	<b>Total (A)</b>	<b>11,54,64,144</b>	<b>1.817%</b>	<b>12,84,64,144</b>	<b>2.022%</b>
b. Seller(s)					
1.	Reliance Industries Holding Private Limited	20,40,14,856	3.211%	19,10,14,856	3.006%
	<b>Total (B)</b>	<b>20,40,14,856</b>	<b>3.211%</b>	<b>19,10,14,856</b>	<b>3.006%</b>
	<b>Total (A+B)</b>	<b>31,94,79,000</b>	<b>5.028%</b>	<b>31,94,79,000</b>	<b>5.028%</b>

\* Acquirer and seller hold 31,94,79,000 shares of Jio Financial Services Limited in the aggregate. The net aggregate holding of the acquirer and seller after the proposed inter-se transaction of 1,30,00,000 shares will remain the same at 31,94,79,000 shares.